# COVER SHEET

3 6 0 7 3

SEC Registration Number

UNIONBANK OF THE PHILIPPINES

(Company's Full Name)

UNIONBANK PLAZA MERALCO AVENUE
CORNER ONYX ST ORTIGAS CENTER
PASIG CITY

(Business Address: No. Street City/Town/Province)

**Atty. Joselito V. Banaag**

(Contact Person)

**(02) 8667-6388**

(Company Telephone Number)

| 1 2 | 3 1 | 1 7 - C | 0 4 | 2 2 |
|---|---|---|---|---|
| *Month* | *Day* | | *Month* | *Day* |
| (Fiscal Year) | | (Form Type) | (Annual Meeting) | |

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

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To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

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**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER**

1. February 1, 2023
   Date of Report

2. 36073
   SEC Identification No.

3. 000-508-271-000
   BIR Tax Identification No.

4. UNION BANK OF THE PHILIPPINES
   Exact name of Registrant

5. METRO MANILA
   Jurisdiction of Incorporation

6. _____
   Industry Code

7. UNIONBANK PLAZA, MERALCO AVE., COR. ONYX ST., ORTIGAS CENTER, PASIG CITY
   Address or principal office

8. (02) 8667-6388
   Registrant's Tel. No.

9. NOT APPLICABLE
   Former name or former address

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares Outstanding |
|---|---|
| Common | 2,353,077,228 |

11. Indicate the item numbers reported herein: (Item 9 – other events)

    Item 9 – Please refer to the attached letter dated February 1, 2023.

Signatures

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**UNION BANK OF THE PHILIPPINES**
Registrant

By:

Date : February 1, 2023

Name: **ATTY. JOSELITO V. BANAAG**
Title: *SVP/ Corporate Secretary*

UnionBank

UnionBank Plaza, Meralco Avenue cor. Onyx
& Sapphire Roads, Ortigas Center, Pasig City 1605

February 1, 2023

**SECURITIES AND EXCHANGE COMMISSION**
SEC Headquarters, 7907 Makati Avenue
Salcedo Village, Brgy. Bel-Air, Makati City 1209

Attention: **DIRECTOR VICENTE GRACIANO P. FELIZMENIO, JR.**
*Markets and Securities Regulation Department*

**THE PHILIPPINE STOCK EXCHANGE, INC.**
6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **MS. ALEXANDRA D. TOM WONG**
*Officer-in-Charge, Disclosure Department*

**PHILIPPINE DEALING AND EXCHANGE CORP.**
29/F BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
*Head, Issuer Compliance and Disclosure Department*

**Gentlemen:**

In compliance with the requirements of Securities and Exchange Commission per its Confirmation of Exempt Transaction dated December 13, 2022, we are pleased to inform the public of the successful completion of the Stock Rights Offering ("Offer") of Union Bank of the Philippines (the "Bank"):

1. Total number of shares issued broken down as follows:

| | **Number of Shares** |
|---|---|
| Shares issued under Section 10.1 (e) pursuant to the first and mandatory second round | 210,970,464 |
| Shares issued under Section 10.1 (e) pursuant to the exercise of Principal Shareholders' Commitment | 0 |
| Shares issued under Section 10.1 (l) | 0 |

2. Resulting total number of issued and outstanding shares post-issuance:

| **Issued Shares** | | |
|---|---|---|
| **Type of Security/ Stock Symbol** | **Before** | **After** |
| UBP - Common Shares | 2,142,106,764 | 2,353,077,228 |
| | | |
| **Outstanding Shares** | | |
| **Type of Security/ Stock Symbol** | **Before** | **After** |
| UBP - Common Shares | 2,353,077,228 | 2,353,077,228 |

Please note that the actual subscription of the Rights Shares will become effective only upon listing of the Rights Shares on The Philippine Stock Exchange, Inc. on February 6, 2023.

Thank you.

Very truly yours,

**ATTY. JOSELITO V. BANAAG**
*Senior Vice-President,*
*General Counsel &*
*Corporate Secretary*