



**SECURITIES AND EXCHANGE COMMISSION****SEC FORM 17-C****CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATIONS CODE (SRC)  
AND SRC RULE 17(a)-1(b)(3) THEREUNDER**

1. **8 May 2023**  
Date of Report (Date of earliest event reported)
2. **1177** 3. **000-768-480-000**  
SEC Identification Number BIR Tax Identification Number
4. **GLOBE TELECOM, INC.**  
Exact Name of registrant as specified in its charter
5. **PHILIPPINES** 6.   (SEC Use Only)  
Province, country or other jurisdiction of incorporation Industry Classification Code
7. **27/F, The Globe Tower, 32nd Street corner 7th Avenue,  
Bonifacio Global City, Taguig** **1634**  
Address of principal office Postal code
8. **(02) 7797-2000**  
Registrant's telephone number, including area code
9. **N/A**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of March 31, 2023)
<b>COMMON SHARES</b>	144,060,544
<b>TOTAL DEBT (in Php Mn)</b>	234,500

Indicate the item numbers reported herein : **Please refer to attached**

**Re: Corporate Disclosure on Press Release**

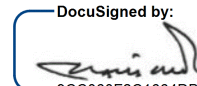
Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**GLOBE TELECOM, INC.**

Registrant

Date : **8 May 2023**

DocuSigned by:


**JOSE MARI S. FAJARDO**

Senior Director, Investor Relations



 Globe Telecom, Inc.  
The Globe Tower  
32nd Street corner 7th Avenue,  
Bonifacio Global City,  
Taguig, Philippines 1634

 [www.globe.com.ph](http://www.globe.com.ph)

8 May 2023

**SECURITIES AND EXCHANGE COMMISSION**

7907 Makati Avenue, Barangay Bel-Air,  
Makati City

Attention: **Mr. Vicente Graciano P. Felizmenio, Jr.**  
Director, Markets and Securities Regulation Department

**Atty. Rachel Esther J. Gumtang-Remalante**  
Director, Corporate Governance and Finance Department

**THE PHILIPPINE STOCK EXCHANGE, INC.**

9/F PSE Tower, Bonifacio Global City,  
Taguig City

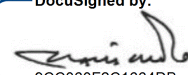
Attention: **Ms. France Alexandra D. Tom Wong**  
Officer-In-Charge, Disclosure Department

Gentlemen/Mesdames:

We respectfully submit a copy of our press release entitled "Additional 160 Towers Transferred to Miescor Infrastructure Development Corporation (MIDC) for ~P1.9 Billion; Overall Towers Sold now at 7,509; In Total, Globe Raised ~P42.4 Billion on its Tower Sale and Leaseback Deal; Closed a Total of 3,280 Towers out of 7,506."

Thank you very much.

Very truly yours,

DocuSigned by:  
  
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**JOSE MARI S. FAJARDO**  
Senior Director, Investor Relations

**CC: PHILIPPINE DEALING AND EXCHANGE CORPORATION**  
29/F BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose B. Magallen-Lirio**  
Head, Issuer Compliance and Disclosure Department (ICDD)

Note: This disclosure may contain some statements which constitute “forward-looking statements” that are subject to a number of risks and opportunities. Although Globe Telecom, Inc. believes that expectations reflected in any forward-looking statements are reasonable, it can give no guarantee of future performance, action or events.



**ADDITIONAL 160 TOWERS TRANSFERRED TO MIESCOR  
INFRASTRUCTURE DEVELOPMENT CORPORATION (MIDC)  
FOR ~P1.9 BILLION**

**IN TOTAL, GLOBE RAISED ~P42.4 BILLION ON ITS TOWER SALE  
AND LEASEBACK DEAL;  
CLOSED A TOTAL OF 3,280 TOWERS OUT OF 7,506**

**May 8, 2023**, MANILA, PHILIPPINES – Globe (PSE:GLO), a leading digital platform in the Philippines with major interests in telecommunications, financial technology, virtual healthcare, digital marketing solutions, corporate venture building, and most recently, climate technology, announced today that it has received P1.9 billion for the third closing of 160 towers acquired by MIESCOR Infrastructure Development Corporation (MIDC). These tower assets are composed of 123 ground-based towers and 37 rooftop towers. With this latest closing a total of 1,020 out of the 2,180 towers have been successfully transferred to MIDC.

Globe has already completed 44% of the sale or a total of 3,280 towers out of 7,506 have been transferred to the tower companies. Subsequent closings will happen as and when closing conditions are met. Globe will make relevant announcements in accordance with the applicable regulatory and disclosure rules as and when appropriate.

“Globe and MIDC are one in getting this partnership up to speed with the latest batch’s closing, and we undertake to turn over more in the coming months. I am delighted that our tower initiatives continue to provide enormous support in our corporate financing and in the acceleration of our network expansion, which are essential as we digitally enable Filipinos one innovation at a time,” said Rizza Maniego-Eala, Globe Chief Finance Officer.

“We are dedicated to supporting network operators in meeting the evolving needs of businesses and consumers in this rapidly evolving digital age. Our shared goal is to transform the Philippine digital landscape and enable greater access to digital services for all Filipinos. This achievement is a testament to our unwavering dedication, and we look forward to continuing our fruitful collaboration with Globe to make our shared vision a reality,” MIDC President and CEO Helen Grace T. Marquez said.

Ernest L. Cu, Globe President and Chief Executive Officer stated, “At Globe, we always have in mind the development of our countrymen’s stature and how to make their lives easier through digital solutions. In doing so, we collaborate and forge partnerships with multiple public and private entities to ensure these conveniences are accessible to Filipinos regardless of their area. We are certain that our partnership with MIDC reinforces this objective and are excited to see what we can accomplish together.”

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### **About Globe**

Globe Telecom, Inc. is a leading digital platform in the Philippines, with major interests in telecommunications, financial technology, digital marketing solutions, venture capital funding for startups, entertainment, and virtual healthcare. The company serves the telecommunications and technology needs of consumers and businesses across an entire suite of products and services including mobile, fixed, broadband, data connectivity, internet and managed services. In 2019, Globe became a signatory to the United Nations Global Compact, committing to implement universal sustainability principles. Its principals are Ayala Corporation and Singtel, acknowledged industry leaders in the country and in the region. It is listed on the Philippine Stock Exchange under the ticker symbol GLO and had a market capitalization of US\$4.4 billion as of the end of April 2023. For more information, visit [www.globe.com.ph](http://www.globe.com.ph). Follow @enjoyglobe on Facebook, Twitter, Instagram and YouTube.

### **About MIDC**

MIDC is an independent tower company registered with the Department of Information and Communications Technology that provides tower construction, site acquisition, site permitting and erection of towers, and tower management services to telecommunications companies. The company is a joint venture between MIESCOR, a subsidiary of Meralco – the largest private sector electric distribution utility company in the Philippines, and Stonepeak, a leading alternative investment firm specializing in infrastructure and real assets with approximately \$53.4 billion of assets under management as of Dec 2022. Further information is available at [www.midc.com.ph](http://www.midc.com.ph).

For questions, please contact:

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Claire-Ann Marie Francisco  
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