

ABOITIZ EQUITY VENTURES INC. RAISES PHP 17.45 BILLION FIXED RATE BONDS ON PDEX

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aboitiz
Equity Ventures

PHP 17,450,000,000
Series C 6.3402% Bonds Due 2025
Series D 6.4762% Bonds Due 2028
Series E 6.8032% Bonds Due 2033

Listing Ceremony
21 September 2023

PDS Group
Philippine Dealing System Holdings Corp. & Subsidiaries



In the photo from left are Aboitiz Equity Ventures Inc. Chief Financial Officer and Corporate Information Officer Jose Emmanuel Hilado, BDO Capital & Investment Corporation (BDO Capital) President Eduardo Francisco, BDO Capital SVP and Head of Corporate Finance Gabriel Lim, First Metro Investment Corporation (FMIC) President Jose Patricio Dumlao, FMIC EVP - Head, Investment Banking Group Daniel Camacho, BPI Capital Corporation President Roland Gerard Veloso, Bank of the Philippine Islands EVP, Head of Institutional Banking Juan Carlos Syquia, China Bank Capital Corporation President Ryan Martin Tapia, Union Bank of the Philippines (UBP) Treasurer and Head of Global Markets Johnson Sia, UBP Head of Debt Capital Markets Michael Chong, Landbank of the Philippines EVP - Head of Treasury and Investment Banking Carol Haleg, and Philippine Dealing & Exchange Corp. President and CEO Antonino Nakpil

21 September 2023, Makati, Philippines – Aboitiz Equity Ventures Inc. (AEV) returns to the PDEX organized secondary market with the issuance of its PHP 17.45 Billion worth of 2, 5, and 10-year bonds. The bonds carry coupon rates of 6.3402% p.a., 6.4762% p.a., and 6.8032% p.a., respectively, to be paid on a quarterly basis.

PDEX President & CEO Antonino A. Nakpil, in his welcome remarks, said: “It is always a delight to see our regular returnees come back to the podium and AEV is definitely established a “suki” so to speak. And it is even better when we are reminded by the large issuers that despite a slower flow than usual, debt capital flow is still required by issuers that are funding their projects. And as opposed to financial institutions and like their peer non-bank corporate issuers, today’s issuance again has “real” bonds for capital at the 5- and 10-year tenors.”

On his end, AEV CFO and CIO Jose Emmanuel U. Hilado also expressed gratitude on behalf of AEV, to all parties involved in making the issuance a success. He remarked: “The markets this year have been challenging - ongoing geopolitical issues, high inflation, and higher interest rates, add to these a yield curve that was negative for some time. And so, issuing in the market like this offers a lot of challenges. Fortunately for us, we are able to raise PHP 17.45 Billion in 2, 5, and 10-year bonds.”

“We had an oversubscribed book, which allowed us to issue at very good spreads. Thank you to PDEX and PDTC for making this issuance possible and to the SEC for approving our issuance and for their continued support in creating a more active Fixed Income market.”

“Lastly, let me express our appreciation to the investors for their continued support in our bond issuances. Our ability to continue tapping the capital markets rests on you and so we hope to keep your trust and confidence in our company as we continue our growth journey for our shareholders, stakeholders and our country.”, added Hilado.

This 11th admission for 2023 brings the year-to-date total of new listings and enrollment to PHP 135.92 billion, pushing the total level of tradable corporate debt instruments to PHP 1.33 trillion issued by 52 companies, comprised of 191 securities.

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