

VISTA LAND LISTS PHP 6 BILLION FIXED RATE BONDS ON PDEx



In the photo from left are Union Bank of the Philippines (UBP) SVP, Head of Debt Capital Markets Michael Chong, SB Capital Investment Corporation President and CEO Virgilio Chua, Philippine Depository & Trust Corp. President and CEO Ma. Theresa Ravalo, Security Bank Corporation President and CEO Sanjiv Vohra, Vista Land & Lifescapes, Inc. (VLL) President and CEO Manuel Paolo Villar, Philippine Dealing & Exchange Corp. President and CEO Antonino Napkil, VLL CFO & Head, Investor Relations Brian Edang, China Bank Capital Corporation President Ryan Martin Tapia, and UBP EVP and Treasurer Johnson Sia

06 December 2023, Makati, Philippines – Vista Land and Lifescapes, Inc. (VLL) lists its PHP 6 Billion Series F and Series G Bonds on the Philippine Dealing & Exchange Corp. (PDEX). The bonds have coupon rates of 7.5426% p.a., and 7.6886% p.a., to be paid on a quarterly basis.

PDEX President and CEO Antonino A. Nakpil remarked: “Fittingly, we end 2023 with a listing from the real estate segment which continued to demonstrate the consistent turning of the gears of the economic engine of the nation. And true to form, this corporate issuer is in the market for the bond tenors of three to five years, within the market’s tenors for strategic capital funding. These are very positive signs indeed for a year end that from our history typically lead to a very active first quarter for the next year.”

“Chugging through the clouds of ambiguity have been firms like Vista Land, progressing through the execution of their plans and strategies and along the way bagging various awards, such as being named Best Integrated Property Development - Sustainable Green Development and Best Residential & Commercial Real Estate Brand by the European Global Business Awards. No less important are the good numbers on the financial statements that must have been noted by Vista’s bondholders, congratulations indeed!”, Mr. Nakpil added.

On his end, VLL President and CEO Manuel Paolo A. Villar remarked: “The continued progress of the capital market is of critical importance to our country and of course to companies like Vista Land, and so we laud the efforts being exerted by the PDS Group leadership to constantly develop the market environment to become more attractive and investor-friendly. We in Vista look forward to supporting you in any way we can to further your goals of strengthening and raising the profile of the Philippine Dealing & Exchange Corporation and of the Philippine fixed income market.”

This 16th admission for 2023 brings the year-to-date total of new listings and enrollments to PHP 209.33 billion, pushing the total level of tradable corporate debt instruments to PHP 1.33 trillion issued by 50 companies, comprising 187 securities.

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