

COVER SHEET

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A	Y	A	L	A		L	A	N	D	,		I	N	C	.															

(Company's Full Name)

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A	Y	A	L	A		A	V	E	N	U	E	,		M	A	K	A	T	I		C	I	T	Y						

(Business Address: No. Street City / Town / Province)

ATTY. SOLOMON M. HERMOSURA															7908-3000									
Contact Person															Company Telephone Number									

1	2	3	1					2	3	-	B	0	4	2	6
Month		Day										Month	Day	Annual Meeting	
Fiscal Year															

Secondary License Type, if Applicable

C	F	D															
Dept. Requiring this Doc.			Amended Articles Number/Section														

					Total Amount of Borrowings									
					Domestic					Foreign				
Total No. Of Stockholders														

To be accomplished by SEC Personnel concerned

File Number										LCU									
Document I.D.										Cashier									

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>BENGZON, AUGUSTO D.</b>		2. Issuer Name and Trading Symbol <b>AYALA LAND, INC (ALI)</b>		7. Relationship of Reporting Person to Issuer (Check all applicable)						
(First) (Middle)		3. Tax Identification Number <b>110-848-390</b>		5. Statement for Month/Year <b>December 2023</b>		<input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below)		<input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)		
17-A McKINLEY ROAD, FORBES PARK										
(Street)		4. Citizenship <b>FILIPINO</b>		6. If Amendment, Date of Original (Month/Year)		<b>SENIOR VICE PRESIDENT, CHIEF FINANCE OFFICER and TREASURER</b>				
MAKATI CITY METRO MANILA										
(City) (Province) (Postal Code)										
Table 1 - Equity Securities Beneficially Owned										
1. Class of Equity Security		2. Transaction Date (Month/Day/Year)		4. Securities Acquired (A) or Disposed of (D)		3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership	
COMMON SHARES AT P1.00 PAR VALUE		Beg. Bal.				0.03%		4,564,417	I - 880,264 sh	Lodged with PCD
								as of 5/26/2023	I - 3,684,153 sh	Indirect shares through ESOWN
		12/22/2023		100,000 D P34.00						
		12/27/2023		100,000 D P34.60						
		End. Bal.				0.03%		4,364,417	I - 680,264 sh	Lodged with PCD
								as of 12/27/2023	I - 3,684,153 sh	Indirect shares through ESOWN

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
    - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
    - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
  - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
    - (A) held by members of a person's immediate family sharing the same household;
    - (B) held by a partnership in which such person is a general partner;
    - (C) held by a corporation of which such person is a controlling shareholder; or
    - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

  
**AUGUSTO D. BENGZON**  
Signature of Reporting Person

**27-Dec-23**  
Date