



10 January 2024

Philippine Dealing and Exchange Corp.

29th Floor, BDO Equitable Tower
Paseo de Roxas, Makati City

To **Atty. Marie Rose M. Magallen-Lirio**
Head, Issuer Compliance and Disclosure Department

Dear Madame,

We write with respect to the news articles posted in The Manila Times entitled *"Ayala Land secures P15B from Metrobank"* The article reported in part that:

"AYALA Land Inc. (ALI) has secured a 10-year loan amounting to P15 billion from Metropolitan Bank & Trust Co. (Metrobank) to further boost the property developer's growth.

The latest transaction made Metrobank ALI's second biggest lender, accounting for 23 percent of the firm's overall bank debt.

"Metrobank has been instrumental in ALI's growth — from an income base of less than P5 billion in 2008 to more than four times that today," Anna Ma. Margarita Dy, ALI president and chief executive officer, said over the weekend.

Dy thanked the Ty-led bank for its continued support for the property developer throughout the years, "including the difficult years of the pandemic."

"Since 2008, the Metrobank group has been very supportive in facilitating fundraising activities amounting to an impressive P200 billion," ALI said, adding that the bank's support would help the company deliver "high-quality" projects that could boost the country's economy.

Metrobank President Fabian Dee noted that the latest loan deal demonstrated the bank's confidence in ALI.

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We confirm the details of the abovementioned article.

A handwritten signature in dark ink, appearing to read 'Michael'.

MICHAEL ANTHONY L. GARCIA
Head, Investor Communications and Compliance