

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17.1

1. January 11, 2024
Date of Report (Date of earliest event reported)
2. 152747 3. 000-153-790-000
SEC Identification Number BIR Tax Identification Number
4. AYALA LAND, INC.
Exact Name of registrant as specified in its charter
5. MAKATI CITY, PHILIPPINES 6. [REDACTED] (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code
incorporation
7. 31F Tower One and Exchange Plaza, Ayala Triangle, 1226
Ayala Avenue, Makati City
Address of principal office Postal code
8. (632) 7908-3111
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class
(As of September 30, 2023)
Common
Voting Preferred*

Number of Shares of
Stock Outstanding
14,948,920,713
12,442,495,031

Amount of Debt Outstanding
(Registered)
P125,250,000,000.00

Indicate the item numbers reported herein :

Item 9. Other Events
**Re: Clarification of News Article "ALI aims to double
business by 2028"**

AYALA LAND, INC.

Registrant



Date: January 11, 2024

MICHAEL ANTHONY L GARCIA

Head, Investor Communications and Compliance,

*Unregistered



11 January 2024

Philippine Dealing and Exchange Corp.

6 Floor, PSE Tower, 28th Street corner 5th Avenue,
Bonifacio Global City, Taguig City

To **Alexandra D. Tom Wong**
OIC, Disclosure Department

Dear Madame,

We write with respect to the news articles posted in various online sites. In the attached news article entitled “ALI aims to double business by 2028” posted in Manila Bulletin (Online Edition) on January 11, 2024, which reported in part that:

“Real estate giant Ayala Land Inc. is aiming to double its business in five years from its 2022 level as it aims to aggressively expand this year based on its positive outlook for 2024.

....

Meanwhile, ALI Chief Finance Officer Augusto Bengzon said 'Our capex will be quite aggressive so we will need to tap the market (to raise funds).'

'Our aspiration is to double the business in five years so you can expect more this year compared to last year,' he added.

However, both officials declined to provide specific figures for projected capex and 2023 earnings as well as the guidance for 2024 as these will be disclosed during the firm's briefing on its 2023 performance sometime next month.

....”

We wish to clarify that Ayala Land (ALI) aspires to double its business in five years, with 2023 as the base year. We further clarify that ALI will fund its capex program through a combination of internally generated cash from its operations and debt to be sourced from banks and the capital markets.

A handwritten signature in blue ink, appearing to read 'AB', followed by a long horizontal flourish.

AUGUSTO D. BENGZON

Senior Vice-President
CFO, Treasurer and Chief Compliance Officer