





24 January 2024

PHILIPPINE DEALING AND EXCHANGE CORPORATION

29th Floor, BDO Equitable Tower 8751 Paseo de Roxas, Makati City

Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO

Re: Declaration of Cash Dividends

Dear Atty. Magallen-Lirio,

In compliance with the disclosure requirements of the Philippine Dealing and Exchange Corporation, please find attached Megawide Construction Corporation's Disclosure on Clarication of News Report entitled "Megawide's PITX to add six routes this year, targets 23M passengers" posted in BusinessWorld (Online Edition) on 24 January 2024.

Should you have any questions or concerns, please do not hesitate to reach out to us.

Thank you and warm regards,

Very truly yours,

TEODULO ANTONIO G. SAN JUAN JR.

Corporate Secretary, Assistant Compliance Officer, and

Corporate Information Officer

SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jan 24, 2024

2. SEC Identification Number

CS200411461

3. BIR Tax Identification No.

232-715-069

4. Exact name of issuer as specified in its charter

Megawide Construction Corporation

5. Province, country or other jurisdiction of incorporation

Philippines

- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

No. 20 N. Domingo Street, Barangay Valencia, Quezon City Postal Code

1112

8. Issuer's telephone number, including area code

(02) 8655-1111

9. Former name or former address, if changed since last report

Not Applicable

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding | |
|---------------------|---|--|
| Common | 2,013,409,717 | |
| Preferred | 101,405,880 | |

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Megawide Construction Corporation MWIDE

PSE Disclosure Form 4-13 - Clarification of News Reports

References: SRC Rule 17 (SEC Form 17-C) and

Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of the News Article entitled "Megawide's PITX to add six routes this year, targets 23M passengers" posted in BusinessWorld (Online Edition) on January 24, 2024.

| Source | BusinessWorld (Online Edition) | |
|------------------------|---|--|
| Subject of News Report | Megawide's PITX to add six routes this year, targets 23M passengers | |
| Date of Publication | Jan 24, 2024 | |

Clarification of News Report

We write with respect to the attached news article entitled "Megawide's PITX to add six routes this year, targets 23M passengers" posted in BusinessWorld (Online Edition) on January 24, 2024. The article reported that:

"PARAÑAQUE INTEGRATED Terminal Exchange (PITX), a subsidiary of listed infrastructure company Megawide Construction Corp., plans to add six routes this year as it targets a passenger volume of 23 million.

The expansion includes destinations like Tuguegarao City, San Carlos City, and Dagupan City in Pangasinan, along with San Pedro and Southwoods in Laguna, and Guimaras in Western Visayas, enhancing the current 100-route network, PITX said in a statement on Tuesday.

The landport has served 127 million passengers between 2019 and 2023 and anticipates reaching a total of 150 million passengers this year, it added. PITX was formally launched in November 2019. ..."

Please be informed that we confirm the veracity of the information contained in the news article. Based on passenger feedback, Megawide has identified the six routes to be added to Parañaque Integrated Terminal Exchange ("PITX"). PITX will work with the necessary authorities and intends to start operations this year.

With respect to the target of 23 million passengers this year, we would like to clarify that the PITX has already served around 127 million passengers from 2019 to 2023 and expects to reach a milestone of 150 million within the year.

Further, PITX expects to serve around 40 million passengers in 2024. By the end of 2024, the 150-million target milestone may be exceeded with the addition of new routes and other operational enhancements.

Other Relevant Information

Forward-looking statements: This clarification contains forward-looking statements that are, by their nature subject to risks and uncertainties. When used herein, the words "aims", "anticipate", "believe", "could", "estimate", "expect", "going forward", "intend", "may", "ought to", "plan", "project", "seek", "should", "will", "would" and similar expressions, are intended to identify forward-looking statements.

Such forward-looking statements are based on numerous assumptions and known and unknown risks and uncertainties that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. These forward-looking statements speak only as the date of this release and nothing contained herein is or should be relied upon as a promise, warranty, or representation in the future. Megawide expressly disclaims any obligation or undertaking to release, public or otherwise, any updates or revisions to any forward-looking statement contained herein to reflect any change in Megawide's expectations with regard thereto or any change in events, conditions, assumptions or circumstances on which any statement is based

Filed on behalf by:

| П | | |
|---|-------------|--------------------------|
| ı | Name | Teodulo Antonio San Juan |
| | Designation | Corporate Secretary |
| ш | | |

Megawide's PITX to add six routes this year, targets 23M passengers

bworldonline.com/corporate/2024/01/24/570856/megawides-pitx-to-add-six-routes-this-year-targets-23m-passengers/

January 24, 2024 | 12:06 am



BW FILE PHOTO

PARAÑAQUE INTEGRATED Terminal Exchange (PITX), a subsidiary of listed infrastructure company Megawide Construction Corp., plans to add six routes this year as it targets a passenger volume of 23 million.

The expansion includes destinations like Tuguegarao City, San Carlos City, and Dagupan City in Pangasinan, along with San Pedro and Southwoods in Laguna, and Guimaras in Western Visayas, enhancing the current 100-route network, PITX said in a statement on Tuesday.

The landport has served 127 million passengers between 2019 and 2023 and anticipates reaching a total of 150 million passengers this year, it added. PITX was formally launched in November 2019.

"The addition of new routes will contribute to PITX's mission of becoming the central hub for domestic transportation, enabling travelers to reach their destinations with ease," the landport said.

"We are thrilled to see this milestone come to fruition this year," PITX Corporate Affairs and Government Relations Head Jason T. Salvador said.

PITX is the country's first landport. It is operated by Megawide's MWM Terminals, Inc. under a 35-year build-transfer-operate contract.

On Tuesday, shares of Megawide rose by three centavos or 0.91% to P3.34 apiece. — **R.M.D. Ochave**