



January 30, 2024

The Philippine Stock Exchange, Inc.

6/F Philippine Stock Exchange Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: Ms. Alexandra D. Tom Wong
Officer-in-Charge – Disclosure Department

Securities & Exchange Commission

7907 Makati Avenue, Salcedo Village,
Barangay Bel-Air, Makati City

Attention: Mr. Vicente Graciano P. Felizmenio, Jr.
Director – Markets and Securities Regulation Department

Philippine Dealing & Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Marie Rose M. Magallen-Lirio
Head – Issuer Compliance and Disclosure Department

Gentlemen:

In compliance with the PSE's Revised Disclosure Rules, we submit herewith PSE Disclosure Form 4-2 in relation to the proposed investment by PLDT Inc. in Radius Telecoms, Inc.

This submission shall also serve as our compliance with Section 17.1 of the Securities Regulation Code regarding the filing of reports on significant developments.

Very truly yours,

A handwritten signature in black ink, appearing to read "Mark David P. Martinez", is written over a faint circular stamp.

Mark David P. Martinez
Assistant Corporate Secretary
PLDT Inc.

COVER SHEET

SEC Registration Number

P	W	-	5	5						
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Company Name

[illegible]

Principal Office (No./Street/Barangay/City/Town/Province)

[illegible]

Form Type

17	-	C	
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Department requiring the report

M	S	R	D
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Secondary License Type, If Applicable

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COMPANY INFORMATION

Company's Email Address

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Company's Telephone Number/s

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Mobile Number

No. of Stockholders

11,397
As of December 31, 2023

Annual Meeting
Month/Day

Every 2nd Tuesday of June

Fiscal Year
Month/Day

December 31

CONTACT PERSON INFORMATION

The designated contact person ***MUST*** be an Officer of the Corporation

Name of Contact Person

Marilyn A. Victorio-Aquino

Email Address

mvaquino@pldt.com.ph

Telephone Number/s

82500254

Mobile Number

Contact Person's Address

MGO Building, Legaspi St. corner Dela Rosa St., Makati City

Note: In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.

SECURITIES AND EXCHANGE COMMISSION

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.1

1. January 30, 2024
Date of Report (Date of earliest event reported)
2. SEC Identification Number PW-55
3. BIR Tax Identification No. 000-488-793
4. PLDT Inc.
Exact name of issuer as specified in its charter
5. PHILIPPINES
Province, country or other jurisdiction
of Incorporation
6. _____ (SEC Use Only)
Industry Classification Code
7. Ramon Cojuangco Building, Makati Avenue, Makati City
Address of principal office
- 1200
Postal Code
8. (632) 82500254
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the Securities Regulation Code and
Sections 4 and 8 of the Revised Securities Act

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
_____	_____
_____	_____
_____	_____



PLDT Inc.

TEL

**PSE Disclosure Form 4-2 – Acquisition/Disposition of Shares of
Another Corporation**

**References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the
Revised Disclosure Rules**

Subject of the Disclosure	
Proposed investment in Radius Telecoms, Inc. ("Radius")	
Background/Description of the Disclosure	
<p>On January 30, 2024, the Board of Directors of PLDT Inc. (the "Board" and "PLDT", respectively) approved the proposed investment by PLDT in Radius by subscribing to 2,491,516 shares of common stock, representing 34.9% equity interest in Radius, subject to due diligence and execution of definitive agreements (the "Proposed Investment").</p> <p>The other details of the Proposed Investment are set out below.</p>	
Date of Approval by Board of Directors	
January 30, 2024	
Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction	
<p>The Proposed Investment is a strategic move to fortify PLDT's market position and increase its market share through a harmonious integration of solution capabilities and market coverage by capitalizing on Radius' 100% fiber facilities that span 150 enterprise buildings, 200+ residential multi-dwelling units, and 200+ villages.</p>	
Details of the Acquisition	
Date	To be announced upon execution of definitive agreements.
Manner	
Please refer to the "Background/Description of the Disclosure".	
Description of the company to be acquired	
<p>Radius is a corporation duly organized under Philippine laws and with office address at 12th Floor, Tower 2, Rockwell Business Center, Ortigas Avenue, Pasig City. Radius holds a congressional telecommunications franchise to construct, install, establish, operate, and maintain for commercial purposes and in the public interest, the business of providing basic and enhanced</p>	

telecommunications services in the Philippines, and between the Philippines and other countries and territories.

Radius is 100% owned by Paragon Vertical Corporation, which is a wholly-owned subsidiary of e-Meralco Ventures, Inc., a wholly-owned subsidiary of the Manila Electric Company ("MERALCO").

Number of shares to be acquired

2,491,516 common shares of Radius

Percentage to the total outstanding shares of the company subject of the transaction

34.9% of the total issued and outstanding capital stock of Radius

Price per share

The indicative price per share is Php849.28.

Nature and amount of consideration given or received

The indicative amount of the Proposed Investment is Php2,116,000,000.00.

Principle followed in determining the amount of consideration

The indicative amount of the Proposed Investment is based on the business valuation of Radius using financial projections and future cash flows at 34.9% of its total issued and outstanding capital stock.

Terms of payment

The payment terms of the indicative amount of the Proposed Investment are subject to negotiation and execution of definitive agreements.

Conditions precedent to closing of the transaction, if any

The closing of the Proposed Investment shall be subject to the satisfaction of closing conditions that are customary in transactions of a similar nature including, but not limited to, the following:

- (a) completion of due diligence review;
- (b) procurement of necessary internal corporate and regulatory approvals; and
- (c) execution of definitive agreements.

Any other salient terms

Please refer to "Conditions precedent to closing of the transaction, if any."

Identity of the person(s) from whom the shares were acquired or to whom they were sold

The Proposed Investment will be made by PLDT by subscribing to 2,491,516 shares of common stock of Radius.

Nature of any material relationship with the Issuer, its directors/ officers, or any of its affiliates
<p>There are four directors of PLDT who also serve as directors of MERALCO:</p> <ul style="list-style-type: none"> (a) Manuel V. Pangilinan; (b) Ray C. Espinosa; (c) James L. Go; and (d) Artemio V. Panganiban. <p>The foregoing directors of PLDT did not take part in the approval of the Proposed Investment.</p>
Effect(s) on the business, financial condition and operations of the Issuer, if any
<p>By leveraging on the existing infrastructure and co-building in key areas, both PLDT and Radius stand to gain cost efficiencies. This potential partnership will strengthen the market presence of PLDT and Radius and unlock synergies in solution capabilities and network coverage to better serve and improve quality of service to PLDT and Radius customers across the country.</p>
Other Relevant Information
<p>None.</p>

11. Item 9 (Other events)

Attached herewith is PSE Form 4-2 in relation to the proposed investment by PLDT Inc. in Radius Telecoms, Inc.

Pursuant to the requirements of the Securities Regulation Code, the Company has duly authorized and caused this Report to be signed on its behalf by the undersigned.

PLDT INC.

By:


Mark David P. Martinez
 Assistant Corporate Secretary

January 30, 2024