

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17.1

1. February 22, 2024
Date of Report (Date of earliest event reported)
2. 152747 3. 000-153-790-000
SEC Identification Number BIR Tax Identification Number
4. AYALA LAND, INC.
Exact Name of registrant as specified in its charter
5. MAKATI CITY, PHILIPPINES 6. [REDACTED] (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code
incorporation
7. 31F Tower One and Exchange Plaza, Ayala Triangle, 1226
Ayala Avenue, Makati City
Address of principal office Postal code
8. (632) 7908-3111
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class (As of December 31, 2023)	Number of Shares of Stock Outstanding	Amount of Debt Outstanding (Registered)
Common	14,942,175,713	
Voting Preferred*	12,442,495,031	P125,250,000,000.00

Indicate the item numbers reported herein :

Item 9. Other Events
Re: Clarification of News Article: Ayala Land sets P100-billion capex budget for 2024

AYALA LAND, INC.

Registrant



Date: February 22, 2024

MICHAEL ANTHONY L GARCIA

Head, Investor Communications and Compliance,

*Unregistered



22 February 2024

Philippine Dealing and Exchange Corp.

6 Floor, PSE Tower, 28th Street corner 5th Avenue,
Bonifacio Global City, Taguig City

To **Alexandra D. Tom Wong**
OIC, Disclosure Department

Dear Madame,

We write with respect to the news articles posted in various online sites. In the attached news article entitled "Ayala Land sets P100-billion capex budget for 2024" posted in BusinessWorld (Online Edition), it was reported in part that:

"AYALA Land, Inc. (ALI) has allocated P100 billion for its capital expenditure (capex) budget this year, with plans to launch P115 billion worth of projects, the property developer's chief financial officer said.

The company's capex budget for 2024 is 16% higher than the P86.2 billion allocated for capex last year, ALI Chief Finance Officer Augusto D. Bengzon said during a briefing on Tuesday.

'In terms of the 2024 capex breakdown totaling P100 billion, 34% would go to the residential business, 24% for estate development, 19% for land acquisition, 10% for malls, 8% for offices, and 5% for hotels and resorts,' he added.

He also said that ALI aims to launch projects worth P115 billion this year, comprising P100 billion in residential projects and P15 billion in commercial and industrial projects.

Mr. Bengzon added that 44% of the launches will be in Metro Manila, 38% in Southern Luzon, 11% in Visayas, and Mindanao, and 7% in Central Luzon.

'We will launch 52% as horizontal projects and 48% as vertical projects,' Mr. Bengzon said.

For commercial leasing, he said that ALI will complete 68,000 square meters (sq.m.) of gross leasable area consisting of Ayala Malls Vermosa (38,000 sq.m.), Ayala Malls Evo City (18,000 sq.m.), and Park Triangle (22,000 sq.m.).

The company will also add 98,000 sq.m. of gross leasable area for office spaces.

ALI President and Chief Executive Officer Anna Ma. Margarita Bautista-Dy said that 80% of the launches will be in the premium segment while the remaining 20% will be in the core segment.

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We confirm the details in the abovementioned article.

MICHAEL ANTHONY L. GARCIA

Head, Investor Communications and Compliance