

FINAL PRICING SUPPLEMENT DATED JANUARY 18, 2024
OFFER OF SERIES 4 TRANCHE 1 ASEAN SUSTAINABILITY BONDS
BY BDO UNIBANK, INC.
OF PHP63.3 BILLION

Under its PHP365 Billion Bond Programme

This document constitutes the Pricing Supplement relating to Series 4 Tranche 1 ASEAN Sustainability Bonds being offered and described herein (the "Offer"). Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the "Terms and Conditions") set forth in the Trust Agreement and the Offering Circular dated November 24, 2023 (the "Offering Circular"). This Pricing Supplement contains the final terms of this Offer and the Series 4 Tranche 1 ASEAN Sustainability Bonds and must be read in conjunction with the Offering Circular. Full information on the Bank and the Offer is contained in the Offering Circular and in this Pricing Supplement. All information contained in the Offering Circular are deemed incorporated by reference in this Pricing Supplement.

Issuer	BDO Unibank, Inc. (the "Bank")
Issue	ASEAN Sustainability Bonds constituting the direct, unconditional, unsecured and unsubordinated obligations of the Bank
Specified Currency or Currencies	Philippine Peso
The Offer Size	₱63,300,000,000
Issue Price	At par (or 100% of face value)
Form and Denomination of the Bonds	The Series 4 Tranche 1 ASEAN Sustainability Bonds shall be issued in scripless form in minimum denominations of ₱500,000 each, and in multiples of ₱100,000 thereafter, and traded in denominations of ₱100,000 in the secondary market
Manner of Offering	Public offering
Use of Proceeds	The net proceeds of the issue are intended to be used to support the Bank's lending activities and diversify funding sources and will be used and/or allocated by the Bank to finance and/or refinance eligible assets as defined in the Bank's Sustainable Finance Framework
Offer Period	January 9, 2024 to January 16, 2024
Issue Date	January 29, 2024
INTEREST	
Interest Date	Commencement January 29, 2024

Interest Payment Date (s)	April 29, July 29, October 29 and January 29 of each year
Interest Rate	6.025% per annum
Day Count Fraction	30/360 day count basis
Maturity Date	One (1) year and Six (6) months from Issue Date or on July 29, 2025
Rating	Unrated
Payment Account Name	PDTC as Paying Agent of BDO Unibank, Inc. FAO BDO Series 4 Tranche 1 Bondholders Due 2025
Listing	The Series 4 Tranche 1 Bonds will be listed at the Philippine Dealing & Exchange Corp.
Governing Law	Philippine Law

PROVISIONS RELATING TO REDEMPTION

Issuer Redemption Option	N/A
Final Redemption Amount	At par or 100% face value on Maturity Date.
Early Redemption Date	Upon election of BDO when changes in tax, or changes in law or circumstance occur as set out in Conditions 27 and 28
Early Redemption Amount	100% face value plus accrued Interest, payable on redemption for changes in tax or for changes in law or circumstance (as set out in Conditions 27 and 28)

PARTIES

Trustee	Development Bank of the Philippines – Trust Banking Group
Registrar & Paying Agent	Philippine Depository & Trust Corp.
Arranger	Standard Chartered Bank
Selling Agent	BDO Unibank, Inc. Standard Chartered Bank
Market Maker	Standard Chartered Bank
Financial Advisor	BDO Capital & Investment Corporation

ADDITIONAL INFORMATION
Amendment or Supplement to the Offering Circular

On December 22, 2023, the Bank completed its acquisition of the 50% direct equity ownership of Keppel Philippines Properties, Inc. and Opon-KE Properties, Inc. ("**Keppel Group**") in SM Keppel Land, Inc. ("**SMKL**"). Following such acquisition, the Bank now owns 100% of SMKL.

The Bank confirms the information contained in this Pricing Supplement and accepts responsibility therefor.

BDO UNIBANK, INC.
Issuer and Selling Agent

By:



DALMACIO D. MARTIN
Treasurer and Executive Vice President



LUIS S. REYES, JR.
Executive Vice President

