



SM INVESTMENTS

April 8, 2024

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th St. corner 5th Ave.
BGC, Taguig City

Attention: **Ms. Alexandra D. Tom Wong**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

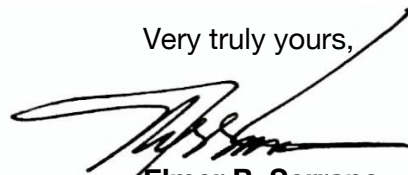
Re: Public Ownership Report as of March 31, 2024
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Ladies and Gentlemen:

Please find attached the Public Ownership Report of SM Investments Corporation as of March 31, 2024.

Thank you.

Very truly yours,



Elmer B. Serrano
Corporate Secretary

Encl. a/s

SM INVESTMENTS CORPORATION
Computation of Public Ownership as of March 31, 2024

| | Number of Shares | | |
|--|----------------------|---|----------------------|
| | A | B | Total |
| Number of Issued Shares | 1,226,114,578 | | 1,226,114,578 |
| Less: Number of Treasury Shares (if any) | 4,091,220 | | 4,091,220 |
| Number of Issued and Outstanding Shares | 1,222,023,358 | | 1,222,023,358 |

| | % to total I/O Shares | Number of Shares | | |
|---|--------------------------|--------------------|----------|--------------------|
| | | A | B | Total |
| Directors | | | | |
| Amando M. Tetangco, Jr. | | | | |
| Direct | 0.00 % | 100 | - | 100 |
| Indirect (thru _____) | - % | - | - | - |
| Teresita T. Sy | | | | |
| Direct | 7.03 % | 85,947,685 | - | 85,947,685 |
| Indirect (thru _____) | - % | - | - | - |
| Henry T. Sy, Jr. | | | | |
| Direct | 0.15 % | 1,861,182 | - | 1,861,182 |
| Indirect (thru Corporation/Family Member) | 6.14 % | 75,017,188 | - | 75,017,188 |
| Harley T. Sy | | | | |
| Direct | 7.61 % | 93,021,298 | - | 93,021,298 |
| Indirect (thru _____) | - % | - | - | - |
| Frederic C. DyBuncio | | | | |
| Direct | 0.00 % | 10 | - | 10 |
| Indirect (thru _____) | - % | - | - | - |
| Tomasa H. Lipana | | | | |
| Direct | 0.00 % | 150 | - | 150 |
| Indirect (thru _____) | - % | - | - | - |
| Robert G. Vergara | | | | |
| Direct | 0.00 % | 100 | - | 100 |
| Indirect (thru _____) | - % | - | - | - |
| Ramon M. Lopez | | | | |
| Direct | 0.00 % | 1,180 | - | 1,180 |
| Indirect (thru _____) | - % | - | - | - |
| Sub-total | 20.94 % | 255,848,893 | - | 255,848,893 |
| Officers | | | | |
| Jose T. Sio | | | | |
| Direct | 0.00 % | 21 | - | 21 |
| Indirect (thru _____) | - % | - | - | - |
| Erwin G. Pato | | | | |
| Direct | - % | - | - | - |
| Indirect (thru _____) | - % | - | - | - |
| Franklin C. Gomez | | | | |
| Direct | 0.00 % | 13,880 | - | 13,880 |
| Indirect (thru _____) | - % | - | - | - |
| Elizabeth Anne C. Uychaco | | | | |
| Direct | - % | - | - | - |
| Indirect (thru _____) | - % | - | - | - |
| Shiela P. Alarcio | | | | |
| Direct | - % | - | - | - |
| Indirect (thru _____) | - % | - | - | - |
| Atty. Arthur A. Sy | | | | |
| Direct | - % | - | - | - |
| Indirect (thru _____) | - % | - | - | - |
| Atty. Elmer B. Serrano | | | | |
| Direct | - % | - | - | - |
| Indirect (thru _____) | - % | - | - | - |
| Sub-total | 0.00 % | 13,901 | - | 13,901 |

SM INVESTMENTS CORPORATION
Computation of Public Ownership as of March 31, 2024

| | Number of Shares | | | |
|---|--------------------------|--------------------|----------------------|--------------------|
| | A | B | Total | |
| Number of Issued Shares | 1,226,114,578 | | 1,226,114,578 | |
| Less: Number of Treasury Shares (if any) | 4,091,220 | | 4,091,220 | |
| Number of Issued and Outstanding Shares | 1,222,023,358 | | 1,222,023,358 | |
| | % to total I/O Shares | A | B | Total |
| Principal/Substantial Stockholders | | | | |
| Hans T. Sy | | | | |
| Direct | 8.58 % | 104,889,578 | - | 104,889,578 |
| Indirect (thru Family Member) | 0.00 % | 26,128 | - | 26,128 |
| Herbert T. Sy | | | | |
| Direct | 8.11 % | 99,093,995 | - | 99,093,995 |
| Indirect (thru _____) | - % | | - | - |
| Elizabeth T. Sy | | | | |
| Direct | 6.31 % | 77,159,344 | - | 77,159,344 |
| Indirect (thru _____) | - % | | - | 0 |
| Sub-total | 23.01 % | 281,169,045 | - | 281,169,045 |
| Affiliate / Related party | | | | |
| Multi Realty Dev't Corp. | | | | |
| Direct | 0.00 % | 1,648 | - | 1,648 |
| Indirect (thru _____) | - % | | - | - |
| SM Prime Holdings, Inc. | | | | |
| Direct | 0.01 % | 146,104 | - | 146,104 |
| Indirect (thru _____) | - % | | - | - |
| Belle Corporation | | | | |
| Direct | 0.00 % | 48,877 | - | 48,877 |
| Indirect (thru _____) | - % | | - | - |
| Syntrix Holdings, Inc. | | | | |
| Direct | 3.85 % | 47,032,000 | - | 47,032,000 |
| Indirect (thru _____) | - % | | - | - |
| Systemart Corporation | | | | |
| Direct | 2.32 % | 28,365,152 | - | 28,365,152 |
| Indirect (thru _____) | - % | | - | - |
| Tansmart Holdings, Inc. | | | | |
| Direct | 2.23 % | 27,285,000 | - | 27,285,000 |
| Indirect (thru _____) | - % | | - | - |
| Sub-total | 8.42 % | 102,878,781 | - | 102,878,781 |
| Others | | | | |
| Government | | - | - | - |
| Banks | | - | - | - |
| Employees | | - | - | - |
| Lock-Up Shares | | - | - | - |
| Sub-total | | - | - | - |
| TOTAL | 52.36 % | 639,910,620 | - | 639,910,620 |
| Total Number of Shares Owned by the Public | | 582,112,738 | - | 582,112,738 |

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

| | |
|---------------------------|---------------|
| <u>582,112,738</u> shares | 47.64% |
| 1,222,023,358 shares | |

| | | |
|---|---|----------------------|
| Number of Issued and Outstanding Shares | = | 1,226,114,578 |
| Number of Outstanding Shares | = | 1,222,023,358 |
| Number of Treasury Shares | = | 4,091,220 |
| Number of Listed Shares | = | 1,226,114,578 |
| Number of Foreign-Owned Shares | = | 413,445,012 |
| Foreign Ownership Level (%) | = | 33.83% |
| Foreign Ownership Limit (%) | = | 40% |

Note: Please observe the same cut-off date.

Minimum Percentage of Public Ownership

To check if Company is in compliance with the Minimum Percentage of Public Ownership, the following steps must be observed:

Step 1 Compute for Company's Market Capitalization

(Please observe the same cut-off date as that of the Computation of Public Ownership Percentage)

$$\begin{aligned} \text{Market Capitalization} &= \text{Total Issued and Outstanding shares} \times \text{Closing Market Price on cut-off date} \\ &= 1,222,023,358 \times 972.00 \\ &= \underline{\underline{1,187,806,703,976.00}} \end{aligned}$$

Step 2 Refer to the Table below.

(Based on the Market Capitalization computed, identify the corresponding minimum public ownership requirement.)

| MARKET CAPITALIZATION | PUBLIC OWNERSHIP |
|-----------------------|------------------|
| Not exceeding P 400 M | 33% |
| >P400M to P1B | 25% |
| >P1B to P5B | 20% |
| >5B to P10B | 15% |
| >P10B | 10% |

Step 3 Compare computed Actual Public Ownership with the Minimum Requirement

| | |
|---|---------------|
| Actual Public Ownership (per computation) | 47.64% |
| Minimum Required Public Ownership (per table) | 10% |