

Ayala Corporation

PhP 10,000,000,000

6.80% Fixed Rate Multiple Put Bonds due 2021

Listing Date on the Philippine Dealing and Exchange Corp.

12 May 2011

Issue Coordinator	BPI Capital Corporation
Joint Underwriters	BDO Capital & Investment Corporation BPI Capital Corporation Citicorp Capital Philippines, Inc. First Metro Investment Corporation The Hong Kong and Shanghai Banking Corporation Limited ING Bank N.V., Manila Branch RCBC Capital Corporation Standard Chartered Bank
Market Makers	Banco de Oro Universal Bank BPI Capital Corporation First Metro Investment Corporation The Hong Kong and Shanghai Banking Corporation Limited Rizal Commercial Banking Corp.
Broker Specialists	First Metro Investment Corporation Metropolitan Bank & Trust Company Multinational Investment Bancorporation Philippine Commercial Capital Inc. Rizal Commercial Banking Corporation
PDEX Trading Participants	<ul style="list-style-type: none"> • Allied Banking Corporation • Asia United Bank Corporation • Asian Alliance Investment Corp. • Asiatrust Development Bank • Australia and New Zealand Banking Group, Ltd. • Banco de Oro Universal Bank • Bank of Commerce • Bank of the Philippine Islands • BDO Private Bank • BPI Capital Corporation • China Banking Corporation • Chinatrust (Phils.) Commercial Bank Corporation • Citibank, N.A. • Deutsche Bank AG • Development Bank of the Philippines • East West Banking Corporation • Export & Industry Bank • First Metro Investment Corp. • HSBC Savings Bank (Philippines), Inc. • ING Bank N.V., Manila Branch • JP Morgan Chase Bank • Land Bank of the Philippines • Malayan Bank Savings & Mortgage Bank, Inc. • Maybank Philippines, Inc. • Metropolitan Bank & Trust Company • Multinational Investment Bancorporation • Philippine Bank of Communications • Philippine Business Bank • Philippine Commercial Capital Inc. • Philippine National Bank • Philippine Postal Savings Bank • Philippine Savings Bank • Philippine Veterans Bank • Planters Development Bank • RCBC Savings Bank, Inc. • Rizal Commercial Banking Corp. • Robinsons Savings Bank • Security Bank Corporation • Standard Chartered Bank • Sterling Bank Of Asia • The Hongkong & Shanghai Banking Corporation Ltd • Unicapital, Inc. • United Coconut Planters Bank • Vicsal Investment, Inc. • BDO - Trust & Investments Group • BPI Asset Management and Trust Group • Metropolitan Bank & Trust Company - Trust Banking Group • Citicorp Financial Services & Insurance Brokerage Phils. Inc. • Union Bank of the Philippines • AFS Philippines Inc. * (Voice Broker) • ICAP Philippines Inc. *(Voice Broker) • Tullett Prebon Philippines, Inc. *(Voice Broker) • Tradition Financial Services Philippines, Inc. (TFSI) *(Voice Broker) •