

PhP 10,000,000,000 Ayala 5.450% Bonds Due 2019

**Listing Date
23 November 2012**

Issue Manager	BPI Capital Corporation
Joint Underwriters	BDO Capital & Investment Corporation BPI Capital Corporation First Metro Investment Corporation The Hongkong and Shanghai Banking Corporation Limited ING Bank N.V., Manila Branch RCBC Capital Corporation SB Capital Investment Corporation Standard Chartered Bank
Trustee	Metropolitan Bank and Trust Company - Trust Banking Group
Registrar & Paying Agent	Philippine Depository & Trust Corp.
Market Makers	BDO Unibank, Inc. First Metro Investment Corporation Rizal Commercial Banking Corporation
Broker Specialists	BDO Capital & Investment Corporation First Metro Investment Corporation Metropolitan Bank & Trust Company Multinational Investment Bancorporation Philippine Commercial Capital Inc. Rizal Commercial Banking Corporation
PDEX Trading Participants	<ul style="list-style-type: none"> • Allied Banking Corporation • Asia United Bank Corporation • Australia and New Zealand Banking Group, Ltd. • BDO Unibank, Inc. • Bank of Commerce • Bank of the Philippine Islands • BDO Private Bank • BPI Capital Corporation • China Banking Corporation • Chinatrust (Phils.) Commercial Bank Corporation • Citibank, N.A. • Deutsche Bank AG, Manila Branch • Development Bank of the Philippines • East West Banking Corporation • Export & Industry Bank • First Metro Investment Corp. • HSBC Savings Bank (Philippines), Inc. • ING Bank N.V., Manila Branch • JP Morgan Chase Bank, N.A. • Land Bank of the Philippines • Malayan Bank Savings & Mortgage Bank, Inc. • Maybank Philippines, Inc. • Metropolitan Bank & Trust Company • Multinational Investment Bancorporation • Philippine Bank of Communications • Philippine Business Bank • Philippine Commercial Capital Inc. • Philippine National Bank • Philippine Postal Savings Bank, Inc. • Philippine Savings Bank • Philippine Veterans Bank • Planters Development Bank • RCBC Savings Bank, Inc. • Rizal Commercial Banking Corp. • Robinsons Bank Corporation • Security Bank Corporation • Standard Chartered Bank • Sterling Bank Of Asia • The Hongkong & Shanghai Banking Corporation Limited • Unicapital, Inc. • United Coconut Planters Bank • Vicsal Investment, Inc. • BDO Capital & Investment Corporation • Citicorp Financial Services & Insurance Brokerage Phils. Inc. • Union Bank of the Philippines • AFS Philippines Inc. (Voice Broker) • ICAP Philippines Inc. (Voice Broker) • Tullett Prebon Philippines, Inc. (Voice Broker) • Tradition Financial Services Philippines, Inc. (Voice Broker) • BDO - Trust & Investments Group • BPI Asset Management and Trust Group • Metropolitan Bank & Trust Company - Trust Banking Group •